



INVITATION AND AGENDA FOR THE ANNUAL GENERAL MEETING

including

SUMMARY 2015/16

Excerpts from the annual report 2015/16

crop. *energies*

mobility – *sustainable. renewable.*

SÜDZUCKER
GROUP

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Invitation and Agenda
for the
ANNUAL GENERAL MEETING

of

**CropEnergies AG
Mannheim**

**to be held on Tuesday, 12 July 2016, 10:00 am,
at Congress Center Rosengarten,**

Rosengartenplatz 2, 68161 Mannheim, Germany

German Securities Code Number (WKN): A0LAUP
ISIN DE 000A0LAUP1

*This document is also available in German. This English translation is provided for convenience only and should not be relied upon exclusively. The German version of the document is definitive and takes precedence over this translation.

We hereby invite our shareholders to the

Annual General Meeting

to be held at Congress Center Rosengarten, Rosengartenplatz 2, 68161 Mannheim, Germany, at 10:00 a.m. on Tuesday 12 July 2016.

I. AGENDA

1. Presentation of the adopted annual financial statements and the management report (including the explanatory report on disclosures in accordance with § 289 (section 4) of the German Commercial Code (HGB)) for the 2015/16 financial year, the approved consolidated financial statements and the group management report (including the explanatory report on disclosures in accordance with § 315 (section 4) HGB) for the 2015/16 financial year and the report of the supervisory board
2. Appropriation of net profit
3. Approval of the members of the executive board for the 2015/16 financial year
4. Approval of the members of the supervisory board for the 2015/16 financial year
5. Election of the auditor and the group auditor for the 2016/17 financial year
6. Cancellation of the existing authorised capital, creation of new authorised capital (with the option to exclude the pre-emptive right) and amendment of the articles of association
7. Waiver of the disclosure of individual remuneration of the executive board in the notes to the annual financial statements and the consolidated financial statements

II. PROPOSALS FOR RESOLUTION

ITEM 1

Presentation of the adopted annual financial statements and the management report (including the explanatory report on disclosures in accordance with § 289 (section 4) of the German Commercial Code (HGB)) for the 2015/16 financial year, the approved consolidated financial statements and the group management report (including the explanatory report on disclosures in accordance with § 315 (section 4) HGB) for the 2015/16 financial year and the report of the supervisory board

The supervisory board has already approved the annual financial statements and consolidated financial statements presented by the executive board at its meeting on 17 May 2016; the annual financial statements have therefore been adopted. In accordance with the statutory provisions, no resolution will be passed on this item of the agenda.

ITEM 2

Appropriation of net profit

The executive board and the supervisory board propose to appropriate the net profit of CropEnergies AG for the 2015/16 financial year of € 17,824,536.65 as follows:

Distribution of a dividend of € 0.15 per share based on	
87,250,000 no-par-value shares	€ 13,087,500.00
Allocation to revenue reserves	€ 4,500,000.00
Carried forward to new account (profit carried forward)	€ 237,036.65
Net profit	€ 17,824,536.65

The number of no-par-value shares entitled to dividends may change by the time of the Annual General Meeting. In that case, an adjusted recommendation regarding the appropriation of profits will be submitted to the Annual General Meeting, which provides for an unchanged dividend per no-par-value share entitled to dividends, and a corresponding adjusted profit carried forward.

The dividend will be distributed on 13 July 2016.

ITEM 3

Approval of the members of the executive board for the 2015/16 financial year

The supervisory board and the executive board recommend that the actions of the executive board members be approved for the 2015/16 financial year.

ITEM 4

Approval of the members of the supervisory board for the 2015/16 financial year

The executive board and the supervisory board recommend that the actions of the supervisory board members be approved for the 2015/16 financial year.

ITEM 5

Election of the auditor and the group auditor for the 2016/17 financial year

The supervisory board proposes that PricewaterhouseCoopers Aktiengesellschaft Wirtschaftsprüfungsgesellschaft, Frankfurt/Main, be elected as auditor and group auditor for the 2016/17 financial year.

ITEM 6

Cancellation of the existing authorised capital, creation of new authorised capital (with the option to exclude the pre-emptive right) and amendment of the articles of association

The authorised capital 2011 pursuant to § 4 (section 3) of the articles of association was utilised at an amount of € 2,250,000. The cancellation of the remaining authorised capital 2011 will be followed by the creation of new authorised capital in the amount of € 15,000,000 – which represents approximately 17.2% of the share capital of € 87,250,000 that exists at the time the resolution is adopted.

The executive and advisory board recommend the adoption of the following resolution

- a) The authorised capital 2011 remaining pursuant to § 4 (section 3) of the articles of association is cancelled effective on the registration date of the new authorised capital as defined in b) and c)

below in the Trade Register and the amendment of § 4 (section 3) of the articles of association.

- b) The executive board is hereby authorised to increase the company's share capital, once or multiple times, by 11 July 2021 with the approval of the supervisory board by issuing new, no-par bearer shares against cash and/or contributions in kind, in entirety or in part amounts, by an amount of up to € 15,000,000.00 (authorised capital 2016).

With regard to the issue of shares against contributions in kind, the executive board is authorised to exclude the pre-emptive right of the shareholders with the consent of the supervisory board in order to tender shares in line with (i) mergers, (ii) the purchase of companies, parts of companies or participating interests in companies (including additions to existing participating interests) or other assets in connection with an acquisition project or (iii) the purchase of other assets (including claims by third parties against the company or affiliated companies).

In general, shareholders must be entitled to a pre-emptive right if the share capital is increased in the form of cash contributions. The shares may also be transferred to one or more credit institutions or companies in terms of § 186 (section 5 sentence 1) AktG, with the obligation that they offer the same to the company's shareholders for purchase (indirect pre-emptive right).

However, the executive board is also authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if the issue price does not fall significantly below the exchange price of the company's shares with the same features at the time the issue price is conclusively determined. However, this authorisation is valid under the condition that the shares issued in exclusion of the pre-emptive right pursuant to § 186 (section 3 sentence 4) AktG as a total do not exceed 10% of the share capital, neither on the effective date of this authorisation nor on the date this authorisation is exercised. Those shares must be applied against this restriction of 10% of the share capital that (i) are issued or sold by exclusion of the pre-emptive right in direct or corresponding application of § 186

(section 3 sentence 4) AktG and/or (ii) are or can be issued in order to service possible conversion rights and/or options/obligations from convertible bonds or warrant bonds or participation rights, insofar as these debentures are issued during the term of this authorisation in corresponding application of § 186 (section 3 sentence 4) AktG in exclusion or the pre-emptive right of the company's shareholders or companies affiliated with the same.

The executive board is also authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if this is required to grant the owners of conversion rights or options or creditors of convertible bonds or warrant bonds with conversion obligations, which are issued by the company or a company affiliated with the same, a pre-emptive right to new no-par value bearer shares of the company in the amount that they would be entitled to after exercising the options or conversion rights or following the fulfilment of conversion obligations.

The executive board is also authorised, with the approval of the supervisory board, to exclude fractional amounts from the pre-emptive right of the shareholders.

The above authorisations for excluding the pre-emptive right are granted independent of each other.

The executive board is furthermore authorised, with the approval of the supervisory board, to define the further contents of the share rights and the conditions for the issue of shares.

The supervisory board is authorised to amend the version of the article of association in accordance with the amount of the respective capital increase from the authorised capital 2016.

c) § 4 (section 3) of the articles of association is amended to read as follows:

“(3) The executive board is hereby authorised to increase the company's share capital, once or multiple times, by 11 July 2021 with the approval of the supervisory board by issuing new, no-par bearer shares against cash and/or contributions in kind, in entirety or in part amounts, by an amount of up to € 15,000,000.00 (authorised capital 2016).

With regard to the issue of shares or contributions in kind, the executive board is authorised to exclude the pre-emptive right of the shareholders with the consent of the supervisory board in order to tender shares in line with (i) mergers, (ii) the purchase of companies, parts of companies or participating interests in companies (including additions to existing participating interests) or other assets in connection with an acquisition project or (iii) the purchase of other assets (including claims by third parties against the company or affiliated companies).

In general, shareholders must be entitled to a pre-emptive right if the share capital is increased in the form of cash contributions. The shares may also be transferred to one or more credit institutions or companies in terms of § 186 (section 5 sentence 1) AktG, with the obligation that they offer the same to the company's shareholders for purchase (indirect pre-emptive right).

However, the executive board is also authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if the issue price does not fall significantly below the exchange price of the company's shares with the same features at the time the issue price is conclusively determined. However, this authorisation is valid under the condition that the shares issued in exclusion of the pre-emptive right pursuant to § 186 (section 3 sentence 4) AktG as a total do not exceed 10% of the share capital, neither on the effective date of this authorisation nor on the date this authorisation is exercised. Those shares must be applied against this restriction of 10% of the share capital that (i) are issued or sold by exclusion of the pre-emptive right

in direct or corresponding application of § 186 (section 3 sentence 4) AktG and/or (ii) are or can be issued in order to service possible conversion rights and/or options/obligations from convertible bonds or warrant bonds or participation rights, insofar as these debentures are issued during the term of this authorisation in corresponding application of § 186 (section 3 sentence 4) AktG in exclusion or the pre-emptive right of the company's shareholders or companies affiliated with the same.

The executive board is also authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if this is required to grant the owners of conversion rights or options or creditors of convertible bonds or warrant bonds with conversion obligations, which are issued by the company or a company affiliated with the same, a pre-emptive right to new no-par value bearer shares of the company in the amount that they would be entitled to after exercising the options or conversion rights or following the fulfilment of conversion obligations.

The executive board is also authorised, with the approval of the supervisory board, to exclude fractional amounts from the pre-emptive right of the shareholders.

The above authorisations for excluding the pre-emptive right are granted independent of each other.

The executive board is furthermore authorised, with the approval of the supervisory board, to define the further contents of the share rights and the conditions for the issue of shares.

The supervisory board is authorised to amend the version of the article of association in accordance with the amount of the respective capital increase from the authorised capital 2016."

The report by the executive board regarding this Agenda item is included in Section III.

ITEM 7

Waiver of the disclosure of individual remuneration of the executive board in the notes to the annual financial statements and the consolidated financial statements

The German Commercial Code (HGB) provides for the itemised disclosure of the compensation for members of the executive board and the compensation components in the annual and consolidated financial statements.

According to §§ 286 (section 5) HGB, 314 (section 3 sentence 1) HGB, the itemised disclosure of the compensation for members of the executive board may be waived if this is decided by the Annual General Meeting with a qualified majority of at least three quarters of the share capital in attendance at the time of adoption. The company's Annual General Meeting utilised this option on 19 July 2011 for a period of five years.

The executive board and supervisory board of the company continue to hold the view that itemised disclosures represent a breach of privacy for the relevant persons. A new opt-out resolution is to be adopted at this year's Annual General Meeting. The currently valid opt-out resolution from 19 July 2011 would thus become obsolete and can be cancelled.

Therefore the executive board and supervisory board recommend the adoption of the following:

The information required under §§ 285 (no. 9 letter a sentence 5 to 8), 314 (section 1 no. 6 letter a sentence 5 to 8) of the German Commercial Code will be omitted for a period of five years. The resolution adopted at the Annual General Meeting on 19 July 2011 regarding Agenda Item 8 is hereby cancelled as of the effective date of the resolution that is adopted pursuant to the sentence above.

III. REPORT TO THE ANNUAL GENERAL MEETING

Regarding ITEM 6:

Report of the executive board to the Annual General Meeting pursuant to §§ 203 (section 1 and 2), 186 (section 4 sentence 2) AktG

Under ITEM 6, the executive board and supervisory board recommend to the Annual General Meeting the creation of authorised capital for a total nominal amount of € 15,000,000.00. This figure corresponds to approximately 17.2% of the share capital that exists at the time of adoption.

The authorised capital 2016 provides the company with the option to raise equity. It also provides the executive board with added flexibility to respond to and take advantage of favourable market conditions with the consent of the supervisory board. The objective of the resolution is to allow the supervisory board to use the authorised capital in particular for the purchase of companies and participating interests in companies and to strengthen the company's own resources, and the ability to utilise capital increases involving both cash and contributions in kind. In view of the current market conditions, it is extremely important that the company has the flexibility to quickly implement capital measures and thus ensure its strategic flexibility at all times. In the current market environment, opportunities to raise capital generally occur at short notice, and are usually of short duration. This applies both with respect to capital increases designed to strengthen the balance sheet, as well as capital measures in connection with strategic acquisitions. The company's strategy also includes the acquisition of companies, participating interests in companies or parts of companies in order to strengthen the company's competitiveness and thus ensure the long-term and continuous growth in earnings. These measures also aim to increase the value of the share price. The authorised capital as recommended must be created in order to provide equity capital for financing purposes, and also for financing larger projects. The measurement of the amount of the authorised capital must also ensure that larger company acquisitions can be undertaken against payments in cash or contributions in kind. Since capital increases for the purpose of acquisitions must generally be implemented on short notice, they can usually not be approved directly by the Annual General Meeting,

which is only held once a year. Rather, this requires the creation of authorised capital which the executive board can access quickly if the need arises.

In the case of a capital increase against contributions in kind, the executive board is authorised to exclude the pre-emptive right of the shareholders with the approval of the supervisory board. This enables the executive board to draw on the company's treasury securities without resorting to capital markets, so as to be able to use these shares in the appropriate individual cases in connection with company mergers, the purchase of companies, parts of companies, participating interests in companies or other assets that are associated with an acquisition project. The authorisation also includes the right to exclude pre-emptive rights if shares are issued to purchase other assets (including third-party claims against the company or companies affiliated with the same). The company faces an intensely competitive environment. Therefore it must be in a position to act quickly and with flexibility to changing markets in the interest of the company's shareholders. This also includes company mergers as well as the purchase of companies, parts of companies or participating interests in companies or other assets connected to an acquisition project, in order to improve the company's competitive position. It has been shown that ever larger entities are involved in such projects. Many times such scenarios are associated with very high considerations that must be paid. Often, the considerations can no longer, or are no longer designed to, be submitted in cash - in particular under the aspect of an optimum financing structure. Some sellers insist that they receive shares in the purchasing company as consideration. The option to offer own shares as consideration for an acquisition thus creates an advantage in the competition for interesting acquisition objects. The authorisation noted above therefore provides the company with the required leeway and flexibility to quickly react to opportunities for company mergers, the purchase of companies or parts of companies or participating interests in companies (including additions to existing participating interests), and enables the company, by drawing on the authorised capital in the appropriate cases, to also purchase larger companies, parts of companies or participating interests against own shares. The same

applies to the purchase of other assets that are connected to an acquisition project, as well as the purchase of other assets (including third-party claims against the company or companies affiliated with the same). There are also cases in which negotiations lead to the need to provide the consideration not in cash but in shares. This possibility is also addressed by the authorisation.

In general, shareholders must be entitled to a pre-emptive right if the share capital is to be increased in the form of cash contributions. To facilitate the implementation process, the new shares can also be assumed, in line with normal practice, by one or more credit institutions (or equivalent companies) with the obligation that they are offered to the shareholders for purchase. In this case of a so-called indirect pre-emptive right in terms of § 186 (sec. 5) AktG, the statutory pre-emptive right is not materially restricted, but rather is exercised by one or more credit institutions (or equivalent companies) in lieu of the company solely for the purpose of facilitating the transaction.

However, the executive board shall be authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if the issue price does not fall significantly below the exchange price of the company's shares with the same features at the time the issue price is conclusively determined. However, the authorisation is only valid under the condition that the shares issued in exclusion of the pre-emptive right pursuant to § 186 (section 3 sentence 4) AktG do not exceed 10% of the share capital, neither on the effective date of this authorisation nor on the date this authorisation is exercised. Those shares must be applied against this restriction of 10% of the share capital that (i) are issued or sold by exclusion of the pre-emptive right in direct or corresponding application of § 186 (section 3 sentence 4) AktG and/or (ii) are or can be issued in order to service possible conversion rights and/or options/obligations from convertible bonds or warrant bonds or participation rights, insofar as these debentures are issued after the effective date of this authorisation in corresponding application of § 186 (section 3 sentence 4) AktG in exclusion or the pre-emptive right of the company's shareholders or companies affiliated with the same.

The authorisation to exclude the pre-emptive right for up to 10% of the share capital in order to issue the new shares at an issue price that does not fall significantly below the exchange price of the company's shares with the same features enables the executive board to issue shares at an issue price that is close to the exchange price for placement purposes. This makes it possible to generate a higher inflow of funds with a capital increase than with the issue of pre-emptive rights. This authorisation also gives the company the flexibility to respond quickly to market opportunities, and also cover the needed capital requirements in the short term if required. In this context, the need to protect shareholders against the dilution of their shareholdings is also addressed.

The executive board is also authorised, with the approval of the supervisory board, to exclude the pre-emptive right of the shareholders if this is required to grant the owners of conversion rights or options or creditors of convertible bonds or warrant bonds with conversion obligations, which are issued by the company or a company affiliated with the same, a pre-emptive right to new no-par value bearer shares of the company in the amount that they would be entitled to after exercising the options or conversion rights or following the fulfilment of conversion obligations. Normally, the relevant issue conditions contain dilution protection to facilitate the placement of debentures in the capital market. One possible option for dilution protection is that in cases in which shares are issued for which shareholders have pre-emptive rights, the owners of convertible bonds or warrant bonds or participating rights also obtain a pre-emptive right for the new shares. In that way, they are placed in the same position as if they had already utilised their option and conversion right, or if the conversion obligations had already been met. Since in this case dilution protection must not be guaranteed with a reduction in the option or conversion price, it is possible to achieve a higher issue price for the no-par value bearer shares that must be issued during the conversion or the exercise of the option. This approach is only possible, however, if the shareholders' pre-emptive right is excluded in that context. Since the placement of debentures with conversion rights and/or options or conversion obligations is

facilitated with the corresponding dilution protection, the exclusion of the pre-emptive right also serves the interests of the shareholders in achieving the optimum financial structure for their company.

Outside of the aforementioned authorisations to exclude the pre-emptive right, that right may only be excluded with the consent of the supervisory board for fractional amounts resulting from the acquisition and that cannot be evenly distributed among all shareholders, in order to facilitate the transaction.

The executive board is furthermore authorised, with the approval of the supervisory board, to define the further contents of the share rights and the conditions for the issue of shares.

The executive board will conduct a careful review in each case as to whether it will utilise the authorisation for the capital increase with an exclusion of the shareholders' pre-emptive right. This option will be utilised if the executive board and the supervisory board deem this approach to be in the interest of the company and thus its shareholders.

The executive board will report the utilisation of the authorised capital 2016 at the next Annual General Meeting.

IV. ADDITIONAL INFORMATION ON CONVOCA-TION OF THE ANNUAL GENERAL MEETING

1. TOTAL NUMBER OF SHARES AND VOTING RIGHTS AT THE TIME THE ANNUAL GENERAL MEETING IS CONVENED

The share capital of the company amounts to € 87,250,000 and is divided into 87,250,000 no-par-value shares, each of which entitles the holder to one vote at the annual general meeting. Accordingly, the total number of shares at the time of convening the annual general meeting was 87,250,000. The company did not hold any own shares at that time.

2. PARTICIPATION IN THE ANNUAL GENERAL MEETING AND EXERCISE OF VOTING RIGHTS

Conditions for participation in the annual general meeting and for exercising voting rights

Only those shareholders who register with the company at the following address:

**CropEnergies AG
c/o Deutsche Bank AG
Securities Production
General Meetings
Postfach 20 01 07
60605 Frankfurt am Main**

**Fax: +49 (0) 69 12012-86045
E-mail: wp.hv@db-is.com**

by no later than 5 July 2016 (24:00 hours) and provide evidence from their custodian bank that they were shareholders of the company at the start of the 21st day prior to the annual general meeting, i.e. at 0:00 hours on 21 June 2016 (record date), shall be entitled to participate in the annual general meeting and to exercise voting rights. Like the registration, proof of ownership of shares of the company must reach the company at the above address by no later than 5 July 2016 (24:00 hours). Registrations and proof of share ownership must be submitted in either German or English. Proof of ownership may be provided in text form.

After the registration applications and proof of share ownership are received by the aforementioned registration office of CropEnergies AG in a timely manner, shareholders will be sent admission cards

for the annual general meeting by the registration office. In order to ensure that admission cards are received in good time, we kindly ask shareholders to request an admission card from their custodian bank as early as possible. In this case, the necessary application and the proof of share ownership will be submitted by the custodian bank. Admission cards are only used for organisational purposes and do not constitute additional terms of participation.

The record date is the relevant date for the number of shares held and the exercise of the participation and voting rights at the annual general meeting. In relation to the company, only those shareholders who provide proof of share ownership at the record date are entitled to participate in the annual general meeting and exercise their voting rights. Changes in the number of shares held after the record date are not relevant. Shareholders who acquired their shares after the record date are not entitled to participate in the annual general meeting, unless they have been authorised in this respect, or have been authorised to exercise legal rights. Shareholders who have registered and provided the relevant proof of ownership as required are still entitled to participate in the annual general meeting and exercise their voting rights even if they sell their shares after the record date. The record date places no restrictions on the sale of shares and is not a relevant date for any dividend entitlement.

Process for voting by proxy

Shareholders may exercise their voting rights at the annual general meeting via a proxy, such as the custodian bank, a shareholders' association or other persons of their choice. The following should be noted with regard to this process:

Timely registration and proof of share ownership are also required in the case of a proxy. If the shareholder appoints more than one person as a proxy, the company may reject one or more of the persons appointed.

Proxy appointments, revocations and evidence of proxy authorisation must be provided to the company in text form. If no intention to the contrary is indicated, the shareholder's attendance at the annual general meeting in person will be deemed to revoke a previously issued proxy authorisation.

When granting proxy to banks, shareholders' associations or equivalent institutions, companies and persons as defined in § 135 (section 8) and (section 10) AktG, it is generally necessary to observe particular rules which can be obtained from the party to be granted proxy. We would therefore kindly ask shareholders who intend to grant proxy to a bank, a shareholders' association or an equivalent institution, company or person as defined in § 135 (section 8) and (section 10) AktG to agree the form of proxy with the intended recipient in advance.

Evidence of proxy authorisation can be submitted to the company at the following address:

CropEnergies AG
c/o Computershare Operations Center
80249 München
Telefax: +49 (0) 89 30903-74675

Proxy may be granted using the form provided to shareholders along with their admission card after their registration application is received.

Procedure for votes submitted by authorised representatives of the company

This year, the company is again providing shareholders with the opportunity to grant proxy to the authorised representatives nominated by the company prior to the annual general meeting, who are obliged to exercise voting rights in accordance with shareholders' instructions. Shareholders who wish to grant proxy to the representatives nominated by the company may also use the form provided to them along with their admission card after their registration application is received. If proxy is granted to the representatives nominated by the company, these representatives must be provided with express instructions on the items for resolution. The representatives are bound to vote in accordance with the instructions received from shareholders; they may not exercise the voting rights at their own discretion.

The representatives appointed by the company cannot vote on motions on procedure at the annual general meeting, counterproposals presented for the first time at the annual general meeting

or other motions by shareholders within the meaning of § 126 AktG and proposals within the meaning of § 127 AktG that are not properly announced in advance of the annual general meeting. Similarly, the representatives appointed by the company cannot accept any instructions concerning requests to speak, asserting objections to resolutions by the annual general meeting, or raising questions or motions.

The grant of proxy to the representatives nominated by the company, the revocation of such proxy and evidence of proxy authorisation must be provided to the company in text form. The necessary documents and information will be provided to share-holders together with their admission card.

Shareholders who have registered may attend the annual general meeting in person also after granting proxy to the representatives nominated by the company.

Please send proxy appointments and instructions to the representatives nominated by the company **by post or fax** to the following address to be received by no later than 11 July 2016 (18:00 hours):

CropEnergies AG
c/o Computershare Operations Center
80249 München
Telefax: +49 (0) 89 30903-74675

Submission of proxy appointments and instructions, revocation of proxy ap-ointments and instructions, and proof of proxy in electronic form

Proxy appointments and instructions, proxy revocations and evidence of proxy authorisation may also be submitted to the company electronically via the company's internet-based proxy and instruction system. This system is accessible to shareholders at

<http://www.cropenergies.com>
(Column: Investor Relations / Annual General Meeting)

This website also contains information on how to use this system.

The following deadlines apply for proxy appointments/instructions submitted via this system:

- Proxy appointments/instructions to representatives nominated by the company may be issued, amended or revoked until 18:00 hours on the day before the annual general meeting (11 July 2016).
- Proxy appointments to third parties may be granted, amended or revoked and evidence of proxy authorisation provided up to the end of the annual general meeting.

3. SHAREHOLDERS' RIGHTS

Requests for additions to the agenda pursuant to § 122 (section 2) AktG

Shareholders whose aggregate holdings amount to at least 5% of the share capital (i.e. € 4,362,500 or 4,362,500 shares) or the proportionate amount of € 500,000 of the share capital (i.e. 500,000 shares) may demand that certain items be included on the agenda and announced accordingly. Each new item must include a statement of grounds or a draft proposal. Such requests for additions must be addressed in writing to the executive board of CropEnergies AG and must reach the company at least 30 days before the annual general meeting; the day of receipt and the day of the annual general meeting are not included in this time period. Thus the last possible date of receipt is 11 June 2016, 24:00 hours. Requests for additions to the agenda received after that time will not be considered. Please send any such re-quests to the following address:

CropEnergies AG
Executive Board
Maximilianstraße 10
68165 Mannheim

Additions to the agenda requiring announcement that are not announced in the notice of convocation of the annual general meeting will be published in the Federal Gazette (Bundesanzeiger) immediately after receipt and forwarded for publication to such media in which it can be assumed that the information will be disseminated throughout the European Union. They will also be published on the company's internet website at

<http://www.cropenergies.com>
(Column: Investor Relations / Annual General Meeting).

Counterproposals and election proposals pursuant to § 126 (section 1) and § 127 AktG

Shareholders of the company may submit counterproposals to proposals by the executive board and/or the supervisory board on certain items of the agenda and proposals for the election of auditors or members of the supervisory board. Such motions (including statements of grounds) and election proposals may only be sent to

CropEnergies AG
Investor Relations
Maximilianstraße 10
68165 Mannheim

Fax: +49 (0) 621 714190-03.

Statements of grounds must be provided for any counterproposal; this does not apply to election proposals.

Counterproposals and election proposals by shareholders duly received at the above address at least 14 days prior to the annual general meeting, i.e. no later than 27 June 2016 (24:00 hours) will be published without delay at

<http://www.cropenergies.com>
(column: Investor Relations / Annual General Meeting).

Any comments by the company's corporate bodies will also be published at the above website address.

The company is not required to publish a counterproposal and its statement of grounds or an election proposal if one of the exclusionary conditions set out in § 126 (section 2) AktG is met, e.g. if the election proposal or counterproposal would result in a resolution by the annual general meeting that breaches the law or the articles of association. Furthermore, election proposals are not required to be published if they do not contain the name, profession and domicile of the proposed person. The statement of grounds for a counterproposal is not required to be published if its total length is more than 5,000 characters.

Shareholders are requested to provide proof of their share ownership already when submitting counterproposals and election proposals. It should be noted that counterproposals and election proposals, even if sent to the company in advance, will only be addressed at the annual general meeting if they are also submitted/put forward at the meeting. The right of every shareholder to put forward counterproposals on the various agenda items or election proposals during the annual general meeting even without a previous submission to the company remains unaffected.

Right to information pursuant to § 131 (section 1) AktG

In accordance with § 131 (section 1) AktG, every shareholder may request information on the company's affairs from the executive board at the annual general meeting, including the company's legal and business relationships with affiliated companies and the position of the group and the companies included in the consolidated financial statements, insofar as the information is required for a proper evaluation of the relevant matter on the agenda.

V. ADDITIONAL INFORMATION AND DOCUMENTATION RELATING TO THE ANNUAL GENERAL MEETING

Notice on the company's website

This invitation to the annual general meeting, the other documents to be made available to the annual general meeting and additional information relating to the annual general meeting can be found on the company's internet website at

**<http://www.cropenergies.com>
(column: Investor Relations / Annual General Meeting).**

All information required to be made available to the annual general meeting by law will be available for inspection at the annual general meeting.

Voting results

The voting results confirmed by the chairman of the annual general meeting will be published on the company's internet website at

**<http://www.cropenergies.com>
(column: Investor Relations / Annual General Meeting).**

Publication of the invitation

The invitation to the annual general meeting was published in the Federal Gazette (Bundesanzeiger) on 20 May 2016 and was forwarded for publication to such media in which it can be assumed that the information will be spread throughout the European Union.

Mannheim, May 2016

CropEnergies AG
The Executive Board

Summary 2015/16
Excerpts from the

ANNUAL REPORT 2015/16

of

CropEnergies AG
Mannheim

LETTER TO SHAREHOLDERS

Dear shareholders,

CropEnergies seized the opportunities. This could be the headline for the 2015/16 financial year, which, contrary to initial fears, developed into a decidedly successful year. After the last two financial years had been characterised by an unprecedented decline in prices on the European bioethanol markets, the market situation improved significantly over much of the year. This is all the more remarkable in view of the dramatic slump in the price of oil. Another geopolitically motivated increase in oil production may have been the main driver here. What is crucial for us is that bioethanol, as a climate-friendly alternative to fossil fuels, was able to largely decouple itself from this development and now again achieves a premium on petrol. This is also appropriate owing to the greenhouse gas reductions achieved. In addition to the pleasing price trend, we also benefited from active capacity management. By temporarily closing our plant in Wilton, we put the priority on profitability rather than on quantity.

In total, CropEnergies generated net earnings of € 42.6 million following a loss of € 58.0 million in the previous year, which included special costs due to the temporary closure in Wilton. At the same time, we cut debt by more than half (by € 84 million) to € 66 million. The executive board and supervisory board will take the opportunity provided by this pleasing development to propose to the annual general meeting that a dividend of € 0.15 per share be distributed.

We made further investments in all sites in the past financial year. The neutral alcohol plant in Zeitz is operating at high capacity utilisation rates and the plant in Wilton is ready, owing to the optimisation activities and improvements, to resume production within a few weeks. Utilisation of the CropEnergies Group's full capacity of 1.3 million m³ of bioethanol is, however, contingent upon a sustained improvement in the market situation. This will require further assistance in terms of environmental policy even though the discussion in the EU about the necessary increase in the proportion of renewable energies in the transport sector was brought to a close in September 2015 after almost three years of debate. The foundations for the development of the bioethanol market in Europe up

to 2020 have been laid, and up to 7% of the 10% target for the transport sector can stem from so-called conventional biofuels like our bioethanol, which is certified to be sustainable. This political decision clears the way not only for E10 to be made available in Germany, France and Finland, but also for it to be established in all other EU member states. Without across-the-board use of E10, it will not be possible to achieve the EU's climate targets. The European fuel standard for this has already been in existence since 2012. Actions now need to follow.

Germany is regarded as a forerunner in Europe and, at the beginning of 2015, introduced a greenhouse gas reduction target in place of an energy-based biofuel quota. The biofuel industry responded to this, increasing greenhouse gas savings far above the statutorily required minimum to more than 60%, on average, compared with fossil fuels. It is regrettable, however, not least in terms of the environment, that oil companies answered the higher savings by reducing the use of biofuel. Accordingly, there was a slight fall in bioethanol consumption over the past year. What is needed here is for policymakers to bring forward the increases in greenhouse gas savings that were already planned over the next few years. The United Nations Conference on Climate Change in Paris in December 2015 showed that this step is both appropriate and important by calling for global warming to be limited to less than 2 °C. This will succeed only if fossil energy sources are abandoned. Biofuels can make an important contribution here. We therefore advocate the specification of mandatory targets for the use of renewable energies and the reduction of greenhouse gas emissions in the transport sector for 2030 as well.

We do not expect any significant new boost in demand for bioethanol in the 2016/17 financial year. Current forward prices indicate lower ethanol prices than in the previous year. Given the continuing wide fluctuation in ethanol prices, we expect operating profit to be between € 30 and € 70 million.

We would not have been able to achieve the pleasing result in the 2015/16 financial year without our dedicated employees. We would like to express our particular thanks to them. We look forward to

continuing collaboration to bring about the corporate success of CropEnergies.

We would like to thank you, dear shareholders, for providing your support despite turbulent times and unsatisfactory share price development. We will be pleased to receive your continued support in future.

Kind regards,



Joachim Lutz

Chief Executive
Officer (CEO)



Michael Friedmann

Chief Sales
Officer (CSO)



Dr. Stephan Meeder

Chief Financial
Officer (CFO)

RESULTS OF OPERATIONS, FINANCIAL POSITION, ASSETS AND LIABILITIES

The prior-year figures are stated in each case in brackets after the figures for the past financial year.

Results of operations

€ thousands	2015/16	2014/15
Revenues	722,602	827,165
EBITDA*	121,544	25,177
<i>EBITDA margin in%</i>	<i>16.8%</i>	<i>3.0%</i>
Depreciation*	-34,849	-36,410
Operating profit	86,695	-11,233
<i>Operating margin in%</i>	<i>12.0%</i>	<i>-1.4%</i>
Restructuring costs and special items	-18,055	-28,424
Income from companies consolidated at equity	40	290
Income from operations	68,680	-39,367
Financial result	-5,717	-3,742
Earnings before income taxes	62,963	-43,109
Taxes on income	-20,316	-14,934
Net earnings (loss) for the year	42,647	-58,043
Earnings per share, diluted/undiluted (€)	0.49	-0.67

* Without restructuring costs and special items

Group revenues

As expected, CropEnergies recorded a decline in business volume in the 2015/16 financial year as a result of the temporary closure of the production plant in Wilton. The reduced production quantities are reflected in lower sales volumes of bioethanol as well as food and animal feed products. Trade volumes were also below the previous year's level.

This decline in volume however, stood against a pleasingly positive developments in sales prices. Particularly on the bioethanol market, higher revenues were obtained in the course of the financial year,

although the listings as of the end the financial year were again significantly below the high for the year. As the food and animal feed products produced were also sold at slightly better prices, revenues, at 723 (827), were only 13% below the previous year's level.

Further details on revenue development can be found in the "Report on business operations" section (Annual Report 2015/16).

EBITDA

CropEnergies significantly improved its earnings situation in the 2015/16 financial year. The improvements in sales prices for bioethanol made a significant contribution here. At the same time, raw material costs were considerably reduced, mainly due to lower grain prices compared with the preceding financial year. As higher revenues were also obtained for food and animal feed products, a significantly better gross margin was generated, taking all factors into account. The materials expense ratio notably declined to 72.5% (85.8%) of overall performance. In addition, there was an improvement in the operating cost structure, particularly during the temporary closure of the plant in Wilton. In the meantime, the costs incurred will be classified as restructuring costs. Overall, EBITDA, adjusted for special items, rose to € 121.5 (25.2) million.

Operating profit / restructuring and special effects

With depreciation declining slightly to € 34.8 (36.4) million, the sharp increase in EBITDA, adjusted for special items, also resulted in a considerable improvement in operating profit to € 86.7 (-11.2) million. Based on revenues, this gives rise to an operating margin of 12.0% (-1.4%). In the 2015/16 financial year, CropEnergies incurred restructuring costs and special items totalling € 18.1 (28.4) million, which mainly relate to the temporary closure of the production plant in Wilton.

Income from operations

Income from operations, as the sum of operating profit, earnings from entities consolidated at equity and special items, rose to € 68.7 (-39.4) million.

Financial result

The reduction in the net financial result to € -5.7 (-3.7) million is due, in particular, to fluctuations in the exchange rate for the British pound.

Taxes on income

Earnings before taxes improved to € 63.0 (-43.1) million. Expenditure of € 20.3 (14.9) million was posted for taxes on income in the reporting period. Of this, € 13.7 (3.2) million was current tax expense.

Net earnings/loss for the year

Consolidated net earnings for the year amounted to € 42.6 (-58.0) million.

Earnings per share

Based on 87.25 million no-par-value shares, that translates into earnings per share of € 0.49 (-0.67).

Financial position

Statement of changes in financial position

€ thousands	2015/16	2014/15
Gross cash flow	87,265	5,285
Change in net working capital	14,300	20,796
Net cash flow from operating activities	101,565	26,081
Investments in property, plant and equipment and intangible assets	-16,831	-31,636
Cash received on disposal of non-current assets	66	152
Investment subsidies received	5	0
Cash flow from investing activities	-16,760	-31,484
Cash flow from financial activities	-86,430	2,597
Change in cash and cash equivalents due to exchange rate changes	-62	-1,346
Decrease in cash and cash equivalents	-1,687	-4,152

As a result of the increase in EBITDA, adjusted for special items, to € 121.5 (25.2) million, cash flow increased to € 87.3 (5.3) million. Including the change in net working capital, cash flow from operating activities amounted to € 101.6 (26.1) million.

The cash outflow from investing activities declined to € 16.8 (31.5) million and was almost entirely attributable to investments in property, plant and equipment. The investments were used, in particular, to diversify the product portfolio and to make improvements in the production plants.

The receipt of financial liabilities amounting to € 14.1 (79.1) million was offset by repayments of € 100.5 (67.8) million. This resulted in a net cash outflow from financing activities of € 86.4 (previous year: cash inflow of € 2.6) million.

Investments

In the 2015/16 financial year, capital expenditure on property, plant and equipment declined to € 16.7 (31.4) million. Of the total, € 8.1 million was invested at CropEnergies Bioethanol GmbH, € 7.7 million at BioWanze SA, € 0.4 million at Ensus UK Ltd and

€ 0.3 million at Ryssen Alcools SAS. In addition, a sum of € 0.1 (0.4) million was invested in intangible assets.

Assets and liabilities

Total assets were € 52.4 million below the previous year's level at € 591.5 (643.9) million. Shareholders' equity rose to € 367.2 (331.7) million thanks, in particular, to the gratifying earnings situation. The CropEnergies Group's equity ratio reached 62% (52%).

ASSETS

€ thousands	29/02/2016	28/02/2015
Non-current assets	459,788	493,362
Current assets	131,688	150,552
Total assets	591,476	643,914

LIABILITIES AND SHAREHOLDERS' EQUITY

€ thousands	29/02/2016	28/02/2015
Shareholders' equity	367,215	331,660
Non-current liabilities	103,035	157,863
Current liabilities	121,226	154,391
Total liabilities and shareholders' equity	591,476	643,914
Net financial debt	65,678	150,148
Debt-cash flow ratio	0,8	28,4
Equity ratio	62.1%	51.5%
Net financial debt in percent of equity	17.9%	45.3%

Non-current assets declined by € 33.6 million to € 459.8 million as of 29 February 2016, with fixed assets, in particular, decreasing by € 28.1 million to € 452.8 million as a result of scheduled depreciation and allowing for investments. This amount includes goodwill, which was unchanged at € 5.6 million. Deferred tax assets declined by € 5.6 million to € 5.2 million. Furthermore, the interest in entities consolidated at equity rose by € 0.1 million

to € 1.8 million. Shareholders' equity and non-current liabilities cover 103.9% (101.8%) of fixed assets.

Current assets declined by € 18.9 million to € 131.7 million, with trade receivables and other assets, in particular, decreasing by € 13.9 million to € 60.2 million. This also includes the positive mark-to-market values from derivative hedging instruments of € 0.2 (0.7) million. Inventory stocks were reduced by € 6.8 million to € 56.9 million. Furthermore, tax assets increased by € 3.5 million to € 6.6 million and cash and cash equivalents declined by € 1.7 million to € 8.0 million.

Non-current liabilities declined by € 54.8 million to € 103.0 million, with non-current financial liabilities, in particular, being reduced by € 48.0 million to € 51.0 million through repayments. In addition, other provisions decreased by € 8.1 million to € 11.2 million, while provisions for pensions and similar obligations increased by € 3.1 million to € 19.4 million. Deferred tax liabilities declined by € 1.5 million to € 21.0 million and other liabilities by € 0.3 million to € 0.4 million.

Current liabilities declined by € 33.2 million to € 121.2 million, with short-term financial liabilities, in particular, decreasing by € 38.1 million to € 22.7 million through repayments. As a result of the positive earnings development, however, current tax liabilities increased by € 17.7 million to € 18.9 million. Furthermore, trade payables and other liabilities declined by € 8.8 million to € 65.1 million. This also includes the negative mark-to-market values from derivative hedging instruments of € 7.7 (0.7) million. Other provisions decreased by € 4.0 million to € 14.5 million.

On balance, net financial debt was significantly reduced to € 65.7 (150.1) million. Of the total, € 51.0 million is due in the long term and € 22.7 million in the short term. Set against this, there are cash and cash equivalents of € 8.0 million. The ratio of net financial debt to cash flow was 0.8 (28.4).

Proposed appropriation of profit

CropEnergies Group's consolidated net earnings for the year (according to IFRS) rose to € 42.6 (-58.0) million. After an allocation of € 17.8 million to the revenue reserves, the unappropriated profit of CropEnergies AG derived according to German commercial law, which is the relevant net earnings figure for appropriation purposes, amounted to € 17.8 million.

The executive board and supervisory board will propose to the annual general meeting on 12 July 2016 that from the unappropriated profit of CropEnergies AG of € 13.1 million, a corresponding dividend of € 0.15 per share be distributed, a further € 4.5 million be allocated to the revenue reserves and the remaining unappropriated profit of € 0.2 million be carried forward.

OUTLOOK

Macroeconomic climate and industry-specific environment

According to the European Commission's winter forecast, all EU member states reported increased or stable economic output in 2015. By 2017, the economy in all member states is expected to return to growth. Economic growth is accordingly expected to stand at 1.9% in the EU and at 1.7% in the euro zone. An increase to 2.0% and 1.9%, respectively, is expected in 2017. The low oil price, favourable financing conditions and the weakness of the euro are likely to have a stronger and longer-term effect than initially expected. On the other hand, new challenges for the global economy, and hence risks for the prospects of growth in Europe, are beginning to emerge, particularly through the slow-down of growth in China and other threshold countries.

Bioethanol markets

In the EU, fuel ethanol consumption in 2016 is expected to decline further to 5.1 million m³. This means that the potential for bioethanol to bring about a rapid and cost-efficient decarbonisation of the transport sector will be far from fully utilised. Rather, a significant expansion in the use of renewable energies in the fuel sector requires the introduction of E10 across Europe. Following the conclusion of discussions about the future form of the political framework in the EU, this is expected to take place in the medium term. For example, E10 is expected to be available in Belgium from January 2017 onwards.

The demand for fuel ethanol in the EU is also expected to be mainly covered by domestic production in 2016. Market observers expect European production to increase to 5.1 million m³. This could give rise to a production surplus for fuel ethanol for the first time. A significant change in demand and supply is not expected for the bioethanol markets outside the fuel sector.

CropEnergies expects European bioethanol prices in 2016 to be below the previous year's level. This assessment is based on the fact that actual bioethanol demand continues to be significantly below the forecasts contained in EU member states' national action plans,

which served as a basis for expanding production capacities in the EU. If there is moderate development in terms of bioethanol imports, the overall expectation is that European bioethanol prices will be mainly based on raw material costs in Europe, which most recently experienced a fall.

Grain markets

According to a forecast by the US Department of Agriculture (USDA) published on 12 April 2016, world grain production (excluding rice) will stand at 1,994 million tonnes in the 2015/16 grain year, and hence only slightly below the record level of the previous year. Owing to the good supply situation, stocks are expected to grow by 6% to 484 million tonnes, which should argue against a noticeable increase in grain prices. Initial forecasts for the 2016/17 grain year by the International Grain Council – according to which an above-average grain harvest, and hence a continuing extremely good supply situation, is expected – are also contributing to this. This assessment is based on little or no changes to the growing area for grain and a normalisation of the area yields, which reached a peak level in the previous year.

Political framework

Apart from developments on the sales and raw materials markets, political will and the corresponding framework are also crucial to the success of renewable energies in the transport sector. At EU level, Parliament and Council agreed to an amendment of the "Renewable Energies Directive" and the "Fuel Quality Directive". The "iLUC Directive" published on 15 September 2015 specifies, among other things, that up to 7% of the 10% of renewable energies in the transport sector planned for 2020 can come from conventional biofuels that have been certified as sustainable. The remaining minimum 3% are to be achieved, on the one hand, by increased support for biofuels from waste materials and residues. On the other hand, the electricity used in rail and road transport will benefit from multiple counting, providing it originates from renewable sources. The new legal framework needs to be implemented by member states

within 2 years. In view of this lead time, market observers do not expect to see a significant increase in the blending obligations for bioethanol in 2016. An additional factor is that deliberations about a climate and energy package for 2030 are continuing and are likely to gain in intensity as the year progresses. By the end of 2016, the European Commission is expected to publish a proposal in respect of legal measures for achieving the European climate and energy targets for 2030.

In Germany, the energy-related biofuel quota has been replaced, as of 1 January 2015, by a greenhouse gas reduction quota as part of the decarbonisation strategy, the aim being to bring about a 3.5 wt.-% reduction in greenhouse gas emissions, calculated in terms of overall fuel consumption. From 2017 onwards, this annual reduction target is to rise to 4.0 wt.-% and, from 2020 onwards, to 6.0 wt.-%. The systemic change turned specific greenhouse gas reduction into a crucial competitive characteristic of biofuels in Germany. A blending obligation, according to which petrol must contain 4 vol.-% of bioethanol, currently applies in Belgium. In February 2016, the Belgian government decided to increase this blending obligation to 8.5 vol.-% as of 1 January 2017. The United Kingdom has a blending obligation of 4.75 vol.-%, with biofuels from waste materials and residues being counted double. As these rules do not suffice to meet European targets for the year 2020, increased use of renewable energies is required. Owing to the United Kingdom European Union membership referendum, no adjustments to the political specifications for biofuels are expected before 2017. In France, the use of biofuels is being promoted by energy-based blending obligations, which currently amount to 7% in the petrol sector and 7.7% in the diesel sector. Despite the continuing discussion at EU level about a climate and energy package for 2030, France has already determined that the proportion of renewable energies in the transport sector should rise to 15% by 2030. With regard to decarbonisation of the transport sector, the French government is also focusing on giving energy taxation a more ecological orientation.

Group performance

In view of lower oil prices, which occasionally prevent recognition of the use and necessity of renewable energy sources, the 2016/17 financial year will be no less challenging than the last few years for the European bioethanol industry. While European bioethanol certified as having been sustainably produced still showed a premium on fossil petrol of around 30 cents a litre towards the end of the last calendar year, a significant decline in prices has since occurred.

CropEnergies initially expects to see low prices for bioethanol in the 2016/17 financial year based on current forward quotations. The plants in Germany, Belgium and France are continuing to be operated with the accustomed high utilisation rates owing to their specific cost benefits, while production in Wilton remains suspended until further notice. An orientation towards lower-emission fuels and the introduction of E10 in further countries should stimulate demand for bioethanol over the course of the year. This should also contribute to price stabilisation for bioethanol.

Based on these assumptions, the production of bioethanol, food and animal feed products should achieve roughly the level of the 2015/16 financial year. Including the trading business, CropEnergies expects a sales volume for bioethanol of around 1 million m³. This results in revenue expectations of between € 625 and € 700 million. Against the background of constant sales volumes and bioethanol prices below those achieved in the good previous year, CropEnergies expects to be able to generate an EBITDA adjusted for special items of between € 65 and € 105 million and to further reduce debt in the 2016/17 financial year. After depreciation, CropEnergies expects to generate an operating profit ranging between € 30 and € 70 million, an expectation that is unchanged from that expressed on 19 November 2015. Apart from this, the company incurs special expenditure of up to € 17 million p.a. during the temporary closure of the bioethanol plant in Wilton.

CropEnergies expects that the resolutions of the Paris climate summit and the EU decisions to increase the proportion of renewable energies in the transport sector will ensure further market growth in the medium term. In particular, increasing the blending rates should result in E10 being introduced in additional member states. As one of the leading producers in Europe and owing to the flexibility and capacity of its plants, CropEnergies is well equipped for the corresponding increase in demand.

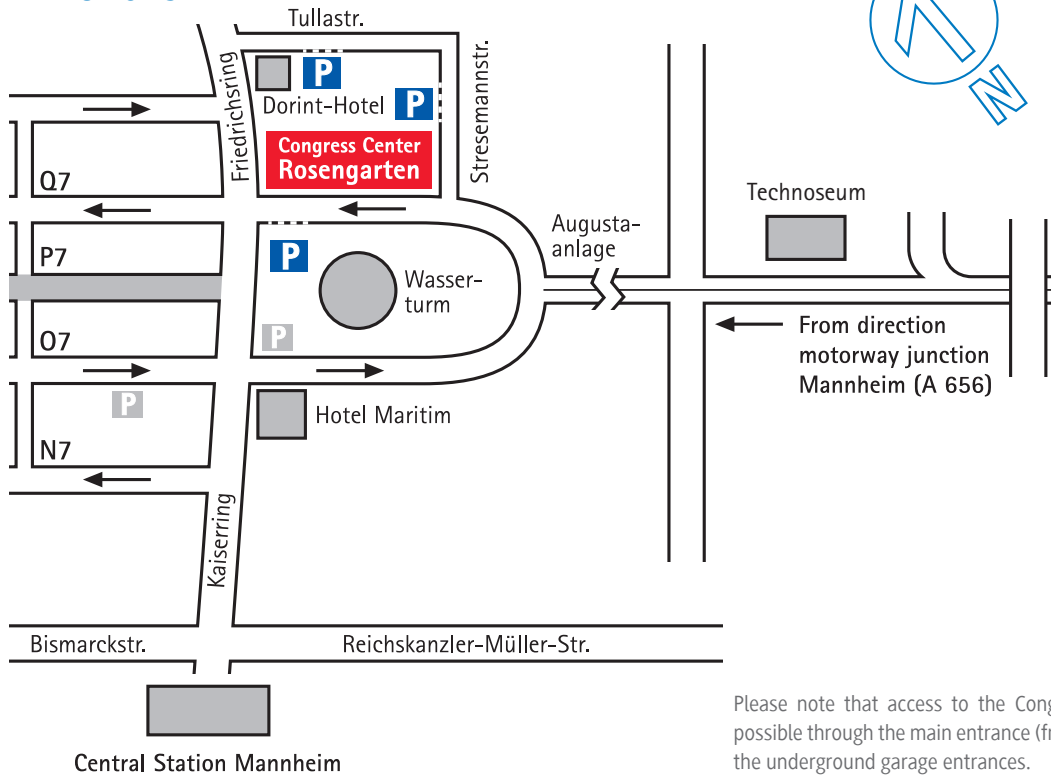
GROUP FIGURES OVERVIEW

IFRS/IAS		2015/16	2014/15	2013/14	2012/13	2011/12
Result						
Revenues	€ thousands	722,602	827,165	780,436	688,723	572,119
EBITDA	€ thousands	121,544	25,177	68,463	118,989	84,314
	in% of revenues	16,8	3,0	8,8	17,3	14,7
Operating profit	€ thousands	86,695	-11,233	35,002	87,018	53,008
	in% of revenues	12,0	-1,4	4,5	12,6	9,3
Income from operations	€ thousands	68,680	-39,367	28,050	87,004	51,922
Net earnings	€ thousands	42,647	-58,043	12,006	57,175	30,180
	in% of revenues	5,9	-7,0	1,5	8,3	5,3
Cash flow and capital expenditures						
Cash flow	€ thousands	87,265	5,285	50,858	98,238	63,986
	in% of revenues	12,1	0,6	6,5	14,3	11,2
Capital expenditures in property, plant and equipment*	€ thousands	16,831	31,636	18,182	11,104	14,415
Balance sheet						
Total assets	€ thousands	591,476	643,914	666,305	598,947	623,444
Net financial debt	€ thousands	-65,678	-150,148	-134,674	-82,907	-158,383
Equity	€ thousands	367,215	331,660	395,344	389,705	353,929
	in% of total liabilities and shareholders' equity	62,1	51,5	59,3	65,1	56,8
Performance						
Property, plant and equipment*	€ thousands	447,176	475,232	472,519	437,344	458,624
Goodwill	€ thousands	5,595	5,595	5,595	5,595	5,595
Working capital	€ thousands	43,142	43,191	71,186	64,173	60,287
Capital employed	€ thousands	495,913	524,018	549,300	507,112	524,506
ROCE	%	17,5	-2,1	6,4	17,2	10,1
Shares						
Market capitalization	€ million	332	262	442	499	450
Total shares issued of 28/29 February	million	87,25	87,25	87,25	85	85
Closing price on 28/29 February	€	3,80	3,00	5,07	5,87	5,30
Earnings per share	€	0,49	-0,67	0,14	0,67	0,36
Dividend per € 1 share	€	0,15**	0,00	0,10	0,26	0,18
Yield as of 28/29 February	%	3,9	0,0	2,0	4,4	3,4
Production						
Bioethanol	1,000 m ³	837	1,056	884	808	692
Employees						
Number of employees (full-time equivalents)		416	432	430	321	310

* Including intangible assets

** Proposed

V. DIRECTIONS



Please note that access to the Congress Center Rosengarten is only possible through the main entrance (front Rosengarten) and not through the underground garage entrances.

Congress Center Rosengarten Rosengartenplatz 2, 68161 Mannheim

Arriving by car

- A 656 direction Mannheim
- Follow signs to the city center

Parking

- "Wasserturm" parking garage
- Parking garage Congress Center Rosengarten
- Dorint Hotel parking garage

CropEnergies refund you on the day of the annual general meeting parking fees for the above car parks. At the information desk of CropEnergies AG at the annual general meeting you will get, in exchange for your parking ticket, a free ticket to exit.

Arriving by train

- Train Station Mannheim
- City line 5, stop at "Rosengarten"
- City lines 3 and 4, stop at "Wasserturm"
- Bus lines 60, 63, 64, stop at "Wasserturm"
- Alternatively, walk from Central Station to the Congress Center Rosengarten (About 10–15 minutes)

The admission ticket to the annual general meeting authorizes to ride all buses, trams and allowed trains (DB: RE, RB and S-Bahn, each in the second class) in the Rhein-Neckar (VRN) at the day of the event (**12 July 2016**) until the following day to 3:00 a.m.

Information (i. e., on timetables) can be found under www.vrn.de



Financial Calendar

1 st quarterly report 2016/17	6 July 2016
Annual general meeting 2016	12 July 2016
1 st half-yearly report 2016/17	12 October 2016
1 st to 3 rd quarterly report 2016/17	11 January 2017
Annual report press and analysts' conference financial year 2016/17	17 May 2017

We'll be happy to send you the full Annual Report 2015/16.

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