

Press

Press release 20.09.2010

## **CropEnergies Increases Forecast After Strong 1st Half**

*Mannheim, 20 September 2010* - CropEnergies AG, Mannheim, increased its revenues in the 1st half of the current 2010/11 financial year (1 March - 31 August 2010) considerably by 16.5 percent compared to the previous year to EUR 215 (previous year: 184) million. At the same time, the operating result reached EUR 17 (previous year: -1) million. Decisive for the increase in revenues as well as for the above average rise in results is the production in Wanze (Belgium) which now runs in normal operating mode. This raised sales volumes of bioethanol and the high-quality protein co-products.

For the full financial year 2010/11, CropEnergies increases the outlook for revenues and profit. The revenues are expected to exceed EUR 420 million. The operating profit will rise above the EUR 30 million mark.

The complete report for the 1st half of the financial year 2010/11 will be published on 13 October 2010.

### **CropEnergies AG**

CropEnergies - a member of the Südzucker Group - is a leading European supplier of sustainably produced bioethanol for the fuel sector. "Crop" stands for "creative regeneration of power". Energy in the form of bioethanol is produced from renewable resources - grain and sugar beets.

CropEnergies sees itself as a pioneer in the German bioethanol market and is expanding its market position throughout Europe. With subsidiaries in Germany, Belgium, and France, CropEnergies is one of the leading bioethanol producers in the European growth market for renewable energies. The shares of CropEnergies AG (ISIN DE000A0LAUP1) are listed in the Official Market (Prime Standard) on the Frankfurt Stock Exchange.

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