

Press

Press release 11.05.2011

CropEnergies plans to triple dividend after successful financial year

Mannheim, 11 May 2011 - CropEnergies AG, Mannheim, increased its revenues in the 2010/11 financial year (1 March 2010 - 28 February 2011) by 26 percent to EUR 472.8 (previous year: 374.1) million and nearly quadrupled its operating profit to EUR 45.9 (previous year: 11.9) million. The company thus exceeded its own forecast and further expanded its position as one of Europe's leading bioethanol manufacturers.

In its meeting on 11 May 2011, the supervisory board decided to follow the recommendation of the executive board and to propose a tripling of the dividend to the annual general meeting on 19 July 2011, to EUR 0.15 (previous year: 0.05) per share, accounting for a total payout of EUR 12.75 (previous year: 4.25) million.

The full 2010/11 annual report will be published on 12 May 2011, at 10:30 a.m. (CEST) at www.cropenergies.com.

CropEnergies AG

CropEnergies - a member of the Südzucker Group - is a leading European manufacturer of sustainably produced bioethanol for the fuel industry, with an annual output of over 700,000 cubic meters of bioethanol. "Crop" stands for "creative regeneration of power": Energy in the form of bioethanol is produced from renewable resources - grain and sugar beets. CropEnergies also refines the co-products of bioethanol production into over 500,000 tonnes of high-quality food and animal feed.

CropEnergies sees itself as a pioneer in the German bioethanol market and is expanding its market position throughout Europe. With three modern production sites and two tank storage facilities, CropEnergies has an efficient production and sales network in the European growth market for renewable energies. The shares of CropEnergies AG (ISIN DE000A0LAUP1) are listed in the regulated market (Prime Standard) on the Frankfurt Stock Exchange.

Press release 11.05.2011 > Archive 2011 > Press releases > Press > CropEnergies AG https://www.cropenergies.com/en/Presse/Pressemitteilungen/Archiv_2011/ Pressemitteilung_11_05_2011/



