

Press

Press release 12.05.2014

CropEnergies reduces dividend to EUR 0.10 per share

Mannheim, 12 May 2014 - CropEnergies AG, Mannheim, will propose to the annual general meeting on 15 July 2014 to reduce the dividend to EUR 0.10 (previous year: EUR 0.20 plus additional EUR 0.06) per share reflecting the decline of the profit situation during the past financial year 2013/14 (1 March 2013 - 28 February 2014). The supervisory board has approved the decision of the executive board in its meeting on 12 May 2014.

On the basis of the issued 87.25 million shares, this results in a total dividend distribution of EUR 8.7 (previous year: EUR 22.1) million and a strengthening of shareholder's equity.

CropEnergies AG

Ensuring mobility in a climate friendly way - today and in the future - is CropEnergies' business. Founded in Mannheim, Germany, in 2006, the young and dynamically growing member of the Südzucker Group is one of the leading European manufacturers of sustainably produced bioethanol for the fuel sector today. With its production capacities of 1.2 million cubic meters of bioethanol per year, CropEnergies produces bioethanol which predominantly replaces petrol in four modern production facilities in Germany, Belgium, the UK, and France. The highly efficient production facilities reduce CO₂ emissions by up to 70 percent across the whole value-added chain compared to fossil fuel. With the production sites, the unique logistics network in Europe as well as trading offices in the USA and Brazil, CropEnergies is one of the leading companies in a major emerging market.

At the same time, CropEnergies is an important producer of food and animal feed products. The raw materials which are used such as cereals and sugar beets are completely utilized. As a result, more than 1 million tonnes of high-quality protein food and animal feed products are manufactured every year out of the non-fermentable components of the raw materials.

Through advanced technology and innovation CropEnergies contributes to ensure a sustainable mobility from renewable sources today and in the future through its main product bioethanol: mobility sustainable, renewable.

The CropEnergies AG stock (ISIN DE000AOLAUP1) has been listed at the regulated market (Prime Standard) at the Frankfurt Stock Exchange since 2006.

Press release 12.05.2014 > Archive 2014 > Press releases > Press > CropEnergies AG https://www.cropenergies.com/en/Presse/Pressemitteilungen/Archiv_2014/
Pressemitteilung_12_05_2014/

Page last modified on 2014-05-12 18:04

SÜDZÜCKER