

Press

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CropEnergies increases operating profit significantly

Outlook for full financial year 2015/16 increased once more

Mannheim, 8 October 2015 - The revenues of CropEnergies AG, Mannheim, decreased slightly to EUR 390 (previous year: EUR 405) million in the 1st half of the financial year 2015/16 (1 March - 31 August 2015), as expected. However, EBITDA increased to EUR 57 (previous year: EUR 13) million due to higher sales prices, lower raw material costs, and an improved cost structure. Operating profit also improved considerably to EUR 40 (previous year: EUR -4) million. The operating margin reached 10 percent. Income from operations, as the sum of operating profit, earnings from entities consolidated at equity and special items, rose to EUR 31 (previous year: EUR -4) million.

CropEnergies produced 422,000 (previous year: 478,000) m³ of bioethanol in the 1st half. The decrease in production was mainly due to the temporary standstill of the plant in Wilton, UK. With the reduced bioethanol production, the production of food and animal feed products also decreased in the reporting period.

CropEnergies had already raised the forecast for the financial year 2014/15 on 22 September 2015 due to the improved price levels in the European bioethanol market and now expects an operating profit (before restructuring costs and special items) between EUR 50 and EUR 70 (previous year: -11) million. Revenues are expected to range between EUR 700 and EUR 750 (previous year: EUR 827) million.

The EU decisions to raise the share of renewable energies in the transport sector should lead to a further market growth in the mid-term, especially since bioethanol is among the best, cleanest and cheapest alternatives to fossil fuel which are available today. The increase of blending quotas on an EU level should therefore lead to the introduction of E10 in additional member states. As one of the leading producers in Europe and due to the flexibility and capacity of its plants, CropEnergies is well prepared for the corresponding increase in demand.

The report for the 1st half 2015/16 is available for download on the CropEnergies website.

CropEnergies AG

Ensuring mobility in a climate friendly way - today and in the future - is CropEnergies' business. Founded in Mannheim, Germany, in 2006, the young and dynamically growing member of the Südzucker Group is one of the leading European manufacturers of sustainably produced bioethanol

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for the fuel sector today. With its production capacities of 1.2 million cubic meters of bioethanol per year, CropEnergies produces bioethanol which predominantly replaces petrol in four modern production facilities in Germany, Belgium, the UK, and France. The highly efficient production facilities reduce CO2 emissions by up to 70 percent across the whole value-added chain compared to fossil fuel. With the production sites, the unique logistics network in Europe as well as trading offices in the USA and Brazil, CropEnergies is one of the leading companies in a major emerging market.

At the same time, CropEnergies is an important producer of food and animal feed products. The raw materials which are used such as cereals and sugar beets are completely utilized. As a result, more than 1 million tonnes of high-quality protein food and animal feed products are manufactured every year out of the non-fermentable components of the raw materials.

Through advanced technology and innovation CropEnergies contributes to ensure a sustainable mobility from renewable sources today and in the future through its main product bioethanol: mobility - sustainable. renewable.

The CropEnergies AG stock (ISIN DE000AOLAUP1) has been listed at the regulated market (Prime Standard) at the Frankfurt Stock Exchange since 2006.