

Press

Press release 24.04.2017

CropEnergies executive board proposes doubling of dividend due to record results in financial year 2016/17

Mannheim, 24. April 2017 - CropEnergies AG, Mannheim, achieved revenues of EUR 802 (previous year EUR 723) million in the financial year 2016/17 (1 March 2016 to 28 February 2017). Operating profit reached a record of EUR 98 (previous year: EUR 87) million in the same period. The increase resulted mainly from higher production and sales volumes. Subject to the supervisory board deciding accordingly (expected on 16 May 2017), a dividend of EUR 0.30 per share - double that of the previous year - will be proposed to the annual general meeting on 18 July 2017.

The full annual report for the financial year 2016/17 will be published on 17 May 2017.

CropEnergies AG

Ensuring mobility in a climate friendly way - today and in the future - is CropEnergies' business. Founded in Mannheim, Germany, in 2006, the member of the Südzucker Group is one of the leading European manufacturers of sustainably produced bioethanol today. With its production capacities of 1.3 million cubic meters of bioethanol per year, CropEnergies produces bioethanol which predominantly replaces petrol in four modern production facilities in Germany, Belgium, the UK, and France. The highly efficient production facilities reduce CO₂ emissions by approximately 70 percent on average across the whole value-added chain compared to fossil fuel.

In addition to fuel alcohol, CropEnergies also produces 150,000 cubic meters of high-purity neutral alcohol which is used in the beverage, cosmetics, and pharmaceutical industry or for technical applications. At the same time, CropEnergies is an important producer of food and animal feed products. The raw materials which are used such as cereals and sugar beets are completely utilized. As a result, more than 1 million tonnes of high-quality protein food and animal feed products are manufactured every year out of the non-fermentable components of the raw materials.

Through advanced technology and innovation CropEnergies contributes to ensure a sustainable mobility from renewable sources today and in the future through its main product bioethanol: mobility - sustainable. renewable.

The CropEnergies AG (ISIN DE000A0LAUP1) has been listed at the regulated market (Prime Standard) at the Frankfurt Stock Exchange since 2006.

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