

Press

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New member of executive board at CropEnergies

Mannheim, 16 July 2019 – In today's meeting, the supervisory board of CropEnergies AG, Mannheim, has appointed Dr Fritz Georg von Graevenitz (41) as a member of the Executive Board with effect from 1 October 2019. He is to succeed Michael Friedmann (64) as Chief Sales Officer. Friedmann will retire in the spring of 2020 when his current appointment to the executive board ends. After completing a degree in economic history, economics and political science and a doctorate in agrarian raw material markets, Dr von Graevenitz joined the Südzucker Group in 2011. Initially responsible for analyses of the sugar market, related raw material markets and their agricultural policy basis he was appointed assistant to the CEO of Südzucker AG in 2015. In 2016, he became head of the auditing and compliance department of the Südzucker Group. In this position, Dr von Graevenitz obtained a deeper overview of the activities and structure of the Südzucker Group.

CropEnergies AG

Clean mobility – today and in the future – is CropEnergies' business. Founded in Mannheim, Germany, in 2006, the member of the Südzucker Group is the leading European manufacturer of sustainably produced ethanol. With its annual production capacity of 1.3 million cubic meters in its German, Belgian, UK and French facilities, CropEnergies produces ethanol which predominantly replaces petrol. The highly efficient production facilities reduce CO₂ emissions by over 70 percent on average across the whole value-added chain, compared to fossil fuel.

In addition to fuel alcohol, CropEnergies produces 150,000 cubic meters of high-purity neutral alcohol which is used in the beverage, cosmetics, and pharmaceutical industry or for technical applications.

The use of local agricultural raw materials also results in more than 1 million tonnes of high-quality protein food and animal feed every year.

Through advanced technology and innovation CropEnergies contributes to ensure a sustainable mobility from renewable sources today and in the future through its main product ethanol: mobility – sustainable. renewable.

The CropEnergies AG (ISIN DE000A0LAUP1) is listed at the regulated market (Prime Standard) at the Frankfurt Stock Exchange.

PR 2019-07-16 > Fiscal year 2019/20 > Archive 2019 > Press releases > Press > CropEnergies AG

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Page last modified on 2019-07-16 10:57

Page 1