

Press

PM 2019-12-16

## **Insider information publication according to section 17 MAR**

### **CropEnergies again increases outlook for financial year 2019/20**

*Mannheim, 16 December 2019, 11:24 CET/CEST* – CropEnergies AG, Mannheim, is again raising its outlook for the 2019/20 financial year due to continued robust demand for climate-friendly alternatives to fossil fuels and continued revenues for renewable ethanol that are significantly higher than in the previous year. Revenues are expected to reach approximately EUR 900 (previously expected: EUR 840 to EUR 870) million, EBITDA around EUR 145 (previously expected: EUR 110 to EUR 135) million and the operating result approximately EUR 100 (previously expected: EUR 70 to EUR 90) million.

The 3rd quarter was a very successful one for CropEnergies, as already published on 25 October 2019. According to preliminary figures, revenues rose to EUR 220 (previous year: EUR 203) million, operating profit to EUR 26.6 (previous year: EUR 5.0) million and EBITDA to EUR 37.0 (previous year: EUR 14.8) million.

The report for the first nine months of the financial year 2019/20 will be published on 13 January 2020.

### **CropEnergies AG**

Clean mobility – today and in the future – is CropEnergies' business. Founded in Mannheim, Germany, in 2006, the member of the Südzucker Group is the leading European manufacturer of sustainably produced ethanol. With its annual production capacity of 1.3 million cubic meters in its German, Belgian, UK and French facilities, CropEnergies produces ethanol which predominantly replaces petrol. The highly efficient production facilities reduce CO<sub>2</sub> emissions by over 70 percent on average across the whole value-added chain, compared to fossil fuel.

In addition to fuel alcohol, CropEnergies produces 150,000 cubic meters of high-purity neutral alcohol which is used in the beverage, cosmetics, and pharmaceutical industry or for technical applications. The use of local agricultural raw materials also results in more than 1 million tonnes of high-quality protein food and animal feed every year.

Through advanced technology and innovation CropEnergies contributes to ensure a sustainable mobility from renewable sources today and in the future through its main product ethanol: mobility – sustainable. renewable.

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The CropEnergies AG (ISIN DE000A0LAUP1) is listed at the regulated market (Prime Standard) at the Frankfurt Stock Exchange.

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