

Press

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CropEnergies again with operating profit of more than EUR 100 million

Mannheim, 24 March 2021 – According to preliminary figures, CropEnergies AG, Mannheim, achieved revenues of EUR 833 (previous year: EUR 899) million in the financial year 2020/21 (1 March 2020 - 28 February 2021). The operating result rose to EUR 107 (previous year: EUR 104) million. The EBITDA reached EUR 148 (previous year: EUR 146) million. The main success factor for the once again very good result were, in addition to the pleasing average ethanol sales prices for the year, early hedging activities with the significant increase in raw material prices in the 2nd half of the year.

The executive board of CropEnergies AG has decided – subject to a corresponding resolution by the supervisory board (expected on 17 May 2021) – to propose to the annual general meeting a dividend of EUR 0.35 (previous year: EUR 0.30) per share for the financial year 2020/21. The Annual General Meeting is scheduled to take place on 13 July 2021.

The full report for the 2020/21 financial year will be published on 19 May 2021.

CropEnergies AG

Sustainable products from renewable biomass are the business of CropEnergies. Founded in Mannheim in 2006, the member of the Südzucker Group is the leading European producer of sustainably produced, renewable ethanol. With a production capacity of 1.3 million cubic metres of ethanol per year, CropEnergies produces neutral and technical alcohol (ethanol) for a wide range of applications at locations in Germany, Belgium, the UK and France: from climate-friendly fuel, beverage production or cosmetic products to pharmaceutical applications, for example as a basis for disinfectants and sanitizers or as a raw material for innovative biochemicals.

Thanks to highly efficient production plants, ethanol for fuel applications reduces CO2 emissions across the entire value chain by an average of over 70 percent compared to fossil fuels. In addition, more than 1 million tonnes per year of high-quality, protein-containing food and animal feed as well as biogenic carbon dioxide, which is used in beverage production, among other things, are produced from biomass.

CropEnergies AG (ISIN DE000A0LAUP1) is listed on the Frankfurt Stock Exchange in the regulated market (Prime Standard).